

Union Budget 2025-26

1. What is the primary purpose of Article 112 of the Indian Constitution? Ans: To mandate the presentation of the Annual Financial Statement (Union Budget)
2. In the Union Budget 2025-26, the Finance Minister presented the budget with a specific theme aimed at stimulating balanced growth across all regions. What is the theme of the Union Budget 2025-26? Ans: Sabka Vikas (which translates to "Development for All")
3. Which all the ten focus areas of the Union Budget 2025-26? Ans: Spurring agricultural Growth and Productivity; Building Rural Prosperity and Resilience; Taking Everyone Together on an inclusive Growth path; Boosting Manufacturing and Furthering Make in India; Supporting MSMEs; Enabling Employment-led Development; Investing in people, economy and innovation; Securing Energy Supplies; Promoting Exports; and Nurturing Innovation
4. What is the Vision of "Viksit Bharat" by 2047 as highlighted in the budget? Ans: Zero poverty; 100% quality education; affordable healthcare; a fully skilled workforce; 70% women in economic activities and making India the global flood basket
5. Which all are the 4 powerful key engines of development in Budget 2025-26? Ans: Agriculture; MSMEs; Investment; and Exports
6. How many critical domains have been identified for key reforms in the Union Budget 2025-26? Ans: Six (Taxation; Power Sector; Urban Development; Mining; Financial Sector; and Regulatory Reforms)
7. What is the estimated total government expenditure for the financial year 2025-26? Ans: Rs.50,65,345 crore (7.4% higher than the revised estimate of 2024-25)
8. What percentage of total government expenditure in 2025-26 is allocated for interest payments? Ans: 20%
9. What is the nominal GDP growth rate estimated by the government for 2025-26? Ans: 10.1%
10. What is the targeted fiscal deficit as a percentage of GDP for 2025-26? Ans: 4.4% (Lower than the revised estimate of 4.8% of 2024-25)
11. What is the central government's target for reducing its outstanding liabilities by March 2031? Ans: 50% of GDP (For 2025-26, these liabilities are estimated to be 56.1% of GDP)
12. What is the estimated revenue deficit for 2025-26 as a percentage of GDP? Ans: 1.5%
13. By what percentage is tax revenue expected to grow in 2025-26 compared to the revised estimate for 2024-25? Ans: 11%
14. What is the estimated outstanding government debt as percentage of GDP for 2025-26? Ans: 56.1%
15. How much total revenue (excluding borrowings) is the government estimated to receive in 2025-26? Ans: Rs.34,96,409 crore
16. What proportion of revenue receipts is estimated to be spent on interest payments in 2025-26? Ans: 37%
17. What is the expected percentage increase in total government expenditure in 2025-26 compared to the revised estimate of 2024-25? Ans: 7.4%
18. What is the estimated percentage increase in capital expenditure for 2025-26 over the revised estimate of 2024-25? Ans: 10.1%
19. What is the estimated total transfer from the central government to states in 2025-26? Ans: Rs.25,59,764 crore
20. What is the primary objective of the Prime Minister Dhan-Dhaanya Krishi Yojana introduced in the Budget 2025-26? Ans: To enhance productivity, crop diversification, and post-harvest storage
21. Which crops are covered under the 6-year 'Mission for Atma Nirbharta in Pulses'? Ans: Tur (Pigeon Pea), Urad (Black Gram), and Masoor (Lentil)
22. What is the increased loan limit under Kisan Credit Cards (KCC) under the Modified Interest Subvention Scheme? Ans: Rs.5 lakh (increased from Rs.3 lakh)
23. Where will the Makhana Board be established to improve production, processing, value addition and marketing? Ans: Bihar
24. Which Indian region is being prioritized for sustainable fisheries development as per Budget 2025-26? Ans: Andaman and Nicobar and Lakshadweep islands
25. What is the global ranking of India in fish production and aquaculture? Ans: 2nd

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26. Where will the new Urea Plant with an annual capacity of 12.7 lakh metric tons be set up? Ans: Namrup, Assam
27. How many rural post offices does India Post operate, which will be transformed to boost rural economic growth?
Ans: 1.5 lakh
28. What percentage of India's total exports are contributed by the MSME sector? Ans: 45%
29. Under the revised criteria, what is the new investment limit for a Micro Enterprise? Ans: Rs.2.5 crore
30. What is the new turnover limit for a Small Enterprise under the revised MSME classification? Ans: Rs.100 crore
31. What is the credit guarantee cover for Micro & Small Enterprises (MSEs) after the 2025-26 Budget revision? Ans: Rs.10 crore
32. What is the maximum loan amount covered under the Mutual Credit Guarantee Scheme for MSMEs (MCGS-MSME)? Ans: Rs.100 crore
33. How much credit guarantee cover has been allocated for Startups under the Atmanirbhar Bharat scheme? Ans: Rs.20 crore
34. What is the credit limit planned for Micro Enterprises registered on the Udyam portal? Ans: Rs.5 lakh
35. Under the new scheme for first-time entrepreneurs from Woman, SC and ST categories, what is the maximum term loan amount that can be provided? Ans: Rs. 2 crore
36. The Focus Product Scheme for Footwear & Leather aims to generate how many new jobs? Ans: 22 lakh
37. Where will the National Institute of Food Technology, Entrepreneurship and Management be set up? Ans: Bihar
38. How many children benefit from the Saksham Anganwadi and Poshan 2.0 programme? Ans: 8 crore
39. How many Atal Tinkering Labs (ATLs) will be set up in Government schools over the next five years? Ans: 50,000
40. Under which project will broadband connectivity be provided to all government secondary schools and primary health centres in rural areas? Ans: BharatNet Project
41. In the Union Budget 2025-26, the government raised the income threshold for personal income tax exemption under the new tax regime. Considering the standard deduction, what is the new tax-free income limit for salaried taxpayers? Ans: Rs.12 lakh (the standard deduction: Rs.75000)
42. What is the purpose of the Bharatiya Bhasha Pustak Scheme? Ans: To provide digital books in Indian languages for school and higher education
43. How many National Centres of Excellence for Skilling will be established? Ans: 5
44. What is the total outlay for the proposed Centre of Excellence in Artificial Intelligence for education? Ans: Rs.500 crore
45. By how much will medical education seats grow in the next 10 years? Ans: 130% (with 75000 additional seats)
46. How many Day Care Cancer Centres are planned for 2025-26? Ans: 200
47. Which scheme provides higher loans and UPI-linked credit cards with a Rs.30,000 limit for street vendors? Ans: PM SVANidhi Scheme
48. In which group will receive identity cards, registration on the e-Shram portal, and healthcare benefits under PM Jan Arogya Yojana? Ans: Gig workers
49. How much interest-free loan has been allocated to states for capital expenditure and reforms? Ans: Rs.1.5 lakh crore
50. How much investment is planned for the second phase of the Asset Monetization Plan (2025-30)? Ans: Rs.10 lakh crore
51. The Jal Jeevan Mission has been extended to which year to achieve 100% tap water coverage? Ans: 2028
52. What is the Urban Challenge Fund (UCF) allocation for FY 2025-26? Ans: Rs.10,000 crore
53. What is the target for nuclear energy capacity under the Nuclear Energy Mission for Viksit Bharat by 2047? Ans: 100 GW
54. How many indigenously developed Small Modular Reactors (SMRs) are planned to be operational by 2023? Ans: 5 (The government has launched a Rs.20,000 crore mission for research and development of Small Modular Reactors (SMRs))
55. Where was a new uranium deposit discovered recently? Ans: Jharkhand
56. Maritime Development Fund will be set up with _____ allocation to support the maritime sector with long term financial assistance ? Ans: Rs.25,000 crore
57. Under the UDAN Regional Connectivity Scheme, how many new destinations will be connected? Ans: 120

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58. What is the allocation for SWAMIH Fund 2 to support affordable housing projects? Ans: Rs.15,000 crore
59. How many manuscripts will be documented under the Gyan Bharatam Mission? Ans: 1 crore
60. What is the new Foreign Direct Investment (FDI) limit for the insurance sector? Ans: 100%
61. What is the purpose of the Grameen Credit Score framework? Ans: To serve the credit needs of Self-Help Group (SHG) members and rural populations
62. What is the Fiscal Deficit target for the financial year 2025-26 as per the Budget Estimate (BE)? Ans: 4.4% of GDP
63. What is the estimated primary deficit for FY 2025-26? Ans: 0.8% of GDP (primary deficit is the fiscal deficit minus interest payments)
64. What is the targeted revenue deficit for FY 2025-26 as a percentage of GDP? Ans: 1.5%
65. What is the tax rate for the income range of Rs.8,00,001 to Rs.12,00,000 in the new tax regime? Ans: 10%
66. What is the estimated total indirect tax collection for FY 2025-26? Ans: Rs.17,35,100 crore
67. What is the highest tax rate applicable in the new income tax slab structure? Ans: 30% (applicable above Rs.24 lakh per year)
68. According to the new tax slab, what is the tax rate for income between Rs.16,00,001 and Rs.20,00,000? Ans: 20%
69. What is the new interest exemption limit for senior citizens under the revised TDS rules? Ans: Rs.1,00,000 (Doubled from Rs.50,000 to Rs.1,00,000)
70. What is the increased TDS exemption limit for rent payment under the revised tax structure? Ans: Rs.6 lakh (raised from 2.4 lakh to 6 lakh)
71. Under the Liberalized Remittance Scheme (LRS), what is the new threshold for TCS on remittances? Ans: Rs.10 lakh
72. The time limit for filing updated income tax returns has been extended from: 2 years to 4 years
73. The registration period for small charitable trusts and institutions has been increased to? Ans: 10 years
74. Which scheme helps in resolving income tax disputes and benefitted 33,000 taxpayers? Ans: Vivad Se Vishwas (VSV) Scheme
75. Withdrawals from old National Savings Scheme (NSS) accounts made on or after August 29, 2024 will be: Tax-exemption
76. The 5F vision for the textile sector, introduced in the Union Budget 2025-26, aims to boost productivity and global competitiveness. What are these 5Fs? Ans: Farm, Fibre, Factory, Fashion, Foreign
77. As per the Union Budget 2025-26, what is the total allocation for the Gender Budget? Ans: Rs.4.49 lakh crore (37.5% increase from last year's allocation of Rs.3.27 lakh crore)
78. As per the Union Budget 2025-26, the government has set a target for 100% railway electrification as part of its modernization efforts. By which year is Indian Railways expected to achieve complete electrification? Ans: 2030
79. What is the budgeted revenue from toll collections on roads and bridges for FY 2025-26? Ans: 36,000 crore
80. According to the Union Budget 2025-26, which category accounts for the largest share of the government's total expenditure? Ans: State's Share of Taxes and Duties
81. As per the Union Budget 2025-26, which of the following is the largest source of revenue of the Union government? Ans: Borrowing and Other Liabilities
82. What is the nominal GDP growth rate estimated by the government for FY 2025-26? Ans: 10.1%
83. Which ministry has received the highest allocation in Union Budget 2025-26? Ans: Ministry of Defence (with Rs.6,81,210 crore, accounting for 13.4% of the total expenditure)
84. What is the total capital outlay for defence services in FY 2025-26? Ans: Rs.1,80,000 crore
85. Union Budget 2025-26 allocations:
- Ministry of Defence: Rs.6,81,210 crore
 - Ministry of Road Transport and Highways: Rs.2,87,333 crore
 - Ministry of Railways: Rs.2,55,445 crore
 - Ministry of Consumer Affairs, Food and Public Distribution: Rs.2,15,767 crore
 - Ministry of agriculture and Allied activities: Rs.1,71,437 crore
 - Ministry of Education: Rs.1,28,650 crore
 - Ministry of Health: Rs.98,311 crore
86. What is the budget allocation for MGNREGS in FY 2025-26? Ans: Rs.86,000 crore

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87. How much has been allocated to the Jal Jeevan Mission/ National Rural Drinking Water Mission in FY 2025-26? Ans: Rs.67,000 crore
88. What is the budget allocation for PM-KISAN in FY 2025-26? Ans: Rs.63,500 crore
89. What is the budget allocation for Pradhan Mantri Awas Yojana - Rural in FY 2025-26? Ans: Rs.54,832 crore
90. How much has been allocated to Samagra Shiksha in FY 2025-26? Ans: Rs.41,250 crore
91. What is the budget allocation for the National Health Mission in FY 2025-26? Ans: Rs.37,227 crore
92. What is the budget allocation for Pradhan Mantri Awas Yojana- Urban in FY 2025-26? Ans: Rs.23,294 crore
93. What is the budget allocation for the New Employment Generation Scheme in FY 2025-26? Ans: Rs.20,000 crore
94. How much has been allocated to PM Surya Ghar Muft Bijli Yojana in FY 2025-26? Ans: Rs.20,000 crore
95. What is the budget allocation for Pradhan Mantri Gram Sadak Yojana in FY 2025-26? Ans: Rs.19,000 crore
96. How much budget has been allocated for the Khelo India Program in FY 2025-26? Ans: Rs.1000 crore
97. India has increased its aid to the Maldives by what percentage in FY 2025-26 compared to the previous year? Ans: 50% (rising from Rs.400 crore to Rs.600 crore)
98. What is the budget allocation for Sri Lanka in FY 2025-26? Ans: Rs.300 crore
99. Which country remains the largest recipient of India's foreign aid in FY 2025-26? Ans: Bhutan
100. What is the extended period for startups to avail income tax exemption for three consecutive years? Ans: First 10 years of operational (Startups incorporated up to April 1, 2020, can avail income tax exemption for three consecutive years within their first ten years of operation)
101. Under Section 12A, what is the new validity period for tax exemption for NGOs with income up to Rs.5 crore in each of the previous two years? Ans: 10 years
102. What is the income threshold for NGOs to qualify for the extended 10-year tax exemption under Section 12A? Ans: Rs.5 crore per year
103. What is the estimated total expenditure on subsidies in 2025-26? Ans: Rs.4,26,216 crore
104. What percentage of the total subsidy bill do food and fertilizer subsidies together constitute in 2025-26? Ans: 87%
105. What is the estimated food subsidy expenditure in 2025-26? Ans: Rs.2,03,420 crore
106. What is the estimated fertilizer subsidy expenditure in 2025-26? Ans: Rs.1,67,887 crore
107. What percentage of total subsidy bill does the LPG subsidy constitute in 2025-26? Ans: 3%
108. How much has been allocated to the Department of Economic Affairs for New Schemes in 2025-26? Ans: Rs.41,700 crore
109. How much has been allocated for programmes for the welfare of women and children in 2025-26? Ans: Rs.5,65,161 crore
110. What is the disinvestment target set by the Government of India for the fiscal year 2025-26? Ans: Rs.47,000
111. What is the total outlay for India's Export Promotion Mission in 2025-26? Ans: Rs.2,250 crore

